

Bullock & Pakenham Insurance Brokerages Announce Merger

NORWOOD, Ontario — March 25, 2008— Insurance Protection Group , today announced the merge of Bullock and Pakenham Insurance. Insurance Protection Group (IPG) who recently acquired Bullock Insurance, is an independently owned and operated Eastern Ontario



Left to right: Bob Bullock, Dwayne Day and Arnold Patterson

Brokerage with detached locations in Peterborough (Wilken & Butler Insurance), Norwood (Bullock Insurance), Cobourg (Bailey McNichol Wilson) and Belleville, Ontario (IPG Financial). For Arnold and Karen Patterson, the announcement of the change in ownership of the 146 year old Insurance Brokerage was the culmination of a two year perpetuation strategy aimed at ‘insuring’ a seamless transfer of ownership for the continuity of its loyal customers.

Both Arnold and Karen wanted to devote more time to other interests and felt they could only do so by giving up the ‘day to day’ management responsibilities and pass the ‘torch’ to a new generation. Arnold will however, continue to stay on as an Insurance Consultant along with Bob and Brenda Bullock who also stayed on as Insurance Consultants when Bullock Insurance was acquired by Insurance Protection Group last July 2007.

“The in depth process of finding the right organization was no small task given the enormous responsibility owed to the staff and customers. We believe we have found that organization in IPG and Dwayne Day who as the President , brings with him over twenty five years of management experience”, said Arnold Patterson.

Rich Heritage and Proud Traditions

Founded in 1861, Pakenham Insurance was acquired in 1941 by Karen Patterson’s grandfather, William Edward Pakenham and in 1966 both Arnold and Karen became active in the business. Over the subsequent years the Brokerage has grown considerably due in large part, to the dedication of its knowledgeable staff.

“When the opportunity to discuss the future of Pakenham Insurance with Arnold and Karen Patterson came up we were very excited about the possibilities. Both Bullock and Pakenham Insurance have proven track records in attracting and retaining good people and both have long been recognized as leaders in customer satisfaction, serving the greater Trent Hills and surrounding areas. The ‘bringing’ of both organizations together is a real ‘win’ for both Bullock and Pakenham clients with IPG’s tradition of ‘partnering’ with the strongest insurance carriers to provide expert coverage at competitive costs”, said Dwayne Day.

‘Insuring’ our customer’s piece of mind is our only business...

“These are exciting times for us all here at Bullock and Pakenham” said both Brenda Bullock of Bullock Insurance and Dale Davidson of Pakenham Insurance“. As a local, truly independently owned and managed company we have a great organization in place committed to our future and the value we bring to our customers. Our commitment to ‘insuring’ our customer’s protection and peace of mind really is our only business”.

Both Bullock and Pakenham will continue to operate as a division of IPG in their respective locations until approximately the end of May 2008 when renovations to the Pakenham Insurance location are expected to be completed.

BULLOCK
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